



TERN VALLEY CARS CRICKMERRY LTD | THE TERN GARAGE | CRICKMERRY | MARKET DRAYTON | SHROPSHIRE | TF9 2BG

VAT No. 256636383 | COMPANY No. 10347912 | FCA No. 968143 | TEL. 01952 303062

Initial Disclosure

1. The Financial Conduct Authority (FCA)

The FCA is the independent regulator of financial services. This document is given to customers considering buying certain financial products and forms part of our Sales Agreement. You need to read this important document as it explains the service we offer.

2. What products do we offer, and from whom?

Consumer Credit - Hire Purchase, PCP, Personal Loan

We only offer products from a limited number of lenders, on request we can provide you with a list.

3. Which Services we will provide you with?

We are a credit broker and not a lender.

We will explain the finance products available to you from the lenders we work with and advise you on suitability of those finance products, after we have assessed your needs. You will then need to make your own choice about how to proceed.

We will advise and make a recommendation for you on insurance products after we have assessed your eligibility for the insurance products we offer. You will then need to make your own choice about how to proceed.

We are not an independent financial advisor. We do not assess the wider market for finance or insurance, or provide any advice on whether the finance or insurance products we offer represent the best value you could obtain.

4. What will you have to pay us for our services?

We do not charge you a fee for our services.

We will typically receive a commission from the lender, as either a fixed fee or a fixed percentage on the amount you borrow. These arrangements are negotiated with our lenders in advance and do not give us any discretion to negotiate or adjust your annual percentage rate (or APR), or any other item included in the total charge for credit. The APR may vary according to your credit status or the amount you borrow. The commission we earn does not change in relation to the type of finance (Hire Purchase, Personal Loan or Personal Contract Purchase) you choose or the length of the finance agreement.

At any time prior to concluding your vehicle purchase, if you are an individual, sole trader or small partnership, you are entitled to request details of any commission we will receive as a result of arranging your finance with a lender.

5. Who regulates us?

Tern Valley Cars Limited are authorised and regulated by the Financial Conduct Authority, FRN: 968143. You can check this on the Financial Services Register by visiting the FCA's website at register.fca.org.uk. All finance is subject to status. Terms and conditions will apply. Applicants must be 18 years or over. We act as a credit broker and not a lender. Tern Valley Cars Crickmerry Limited is registered with the Information Commissioners Office under number: ZA764913

You can verify this on the Financial Conduct Authority's Register by visiting the Financial Conduct Authority's website: <https://register.fca.org.uk/> or by contacting them on 0300 500 8082.

6. What to do if you have a complaint

If you wish to register a complaint, please contact us:

In writing: Tern Valley Cars, The Tern Garage, Crickmerry, Market Drayton, Shropshire,

TF9 2BG By email sales@ternvalleycars.co.uk

By telephone: 01952 303062